
From: Pippa Lane
Sent: Monday, 8 September 2025 10:20 AM
To: s 22
Subject: FW: Super WG [SEC=OFFICIAL]

FYI – no Blackrock attendee

From: Simone Constant
Sent: Friday, 5 September 2025 8:33 PM
To: s 22
Cc: Kelly, James ; Peter Soros ; Pippa Lane ; Moore, Ruth ; McKenna, Brendan
Subject: Re: Super WG [SEC=OFFICIAL]

Thank you, s 22

I've copied my colleagues at Treasury and ASIC accordingly.

Best regards,
Simone

From: s 22 <s22@blackrock.com>
Sent: Friday, September 5, 2025 8:11 pm
To: Simone Constant <Simone.Constant@asic.gov.au>
Subject: Super WG

EXTERNAL EMAIL: Do not click any links or open any attachments unless you trust the sender and know the content is safe.

Dear Commissioner Constant

I'm responding on s 22's behalf to your invitation to join the working group that is considering RG97 changes and portfolio holdings disclosure.

We want to reiterate that we are generally keen to take up productive opportunities to engage with ASIC and Treasury on public policy matters. However, in this instance we do not consider ourselves best suited to advocate or provide practical insight within this forum.

On both stamp duty and portfolio holdings, we appreciate ASIC's industry engagement and willingness to reduce regulatory barriers. Whilst we face limited direct impact from both of these initiatives, we recognise the potential benefits they offer to our institutional clients and the potential downstream benefits to their clients, and to BlackRock as an external manager.

Having said that, our sense is that there are others around the table who will be much better placed to speak to those matters, drawing on insight from their practical experience and as subject matter experts. Given our broad business in Australia, these are not topics where we wish to hold a strong industry voice.

As always, we look forward to future engagement with ASIC where we can meaningfully and enthusiastically contribute.

Best regards

s 22

Director | Government Affairs & Public Policy | Australasia | **BlackRock**

Phone: s 22 | Mobile: s 22

This message may contain information that is confidential or privileged. If you are not the intended recipient, please advise the sender immediately and delete this message. See <https://www.blackrock.com/corporate/compliance/email-disclaimers> for further information. Please refer to <https://www.blackrock.com/corporate/compliance/privacy-policy> for more information about BlackRock's Privacy Policy.

For a list of BlackRock's office addresses worldwide, see <https://www.blackrock.com/corporate/about-us/contacts-locations>.

© 2025 BlackRock, Inc. All rights reserved.